

# PRAYAG POLYMERS PRIVATE LIMITED

## Corporate Social Responsibility Policy

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CSR Policy under the Companies Act, 2013 and  
Companies (Corporate Social Responsibility Policy) Rules, 2021



Version	1.2
Authorized by	CSR Committee

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## 1. CONTEXT

At, Prayag Polymers Private Limited (hereinafter referred to as 'the Company' or Prayag') we believe that the success in the business comes with a responsibility towards the environment and humanity. Along with the sustainable economic growth, environmental and social stewardship are also key factors for holistic and ethical business growth. The Prayag has been involved in the social wellbeing from the decades. With the dedicated approach for the community development and also to fulfill the CSR commitments we have establish the Prayag Prayas Trust (hereinafter referred to as 'the Trust') in 2017. The Trust works towards improving the living standard of people, eradicating hunger and Poverty, improving healthcare infrastructure, providing education to unprivileged children, rehabilitating abandoned women and children, preserving Indian art and culture etc. The Company focuses on sustainable development of society and environment, and to make our mother earth a better planet for our future generation.

## 2. OBJECTIVE & FOCUS AREAS

The objective of the Policy is to define the Company's Corporate Social Responsibility (CSR) approach in line with Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. We shall focus in the following areas and in alignment with Schedule VII to the Companies Act, 2013:

- **EDUCATION:** To promote education, including special education, especially to the children within deprived rural and urban areas, vocational skills and entrepreneurial training especially to the women and differently abled people. To provide formal and non-formal education and literacy, access to information and life skills to the underprivileged children, men and women with special emphasis on girl child.
- **RURAL DEVELOPMENT:** Uplifting poor rural/ village people for their overall development. Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihood, hereby creating sustainable villages.
- **GENDER EQUALITY & WOMEN EMPOWERMENT:** Promoting gender equality and empowering women, setting up homes and hostels and day care centers for women and orphans; setting up old age homes and such other facilities for senior citizens; adopting measures for reducing inequalities faced by socially and economically backward groups. To implement Beti Bachao, Beti Padhao Yojana.
- **HUNGER, POVERTY, MALNUTRITION, HEALTH & SANITATION:** Eradicating hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and basic infrastructure facilities, making

available safe drinking water, sanitation and hygiene; helping people effected from natural calamities; to establish hospital, public health and medical centers.

- ENVIRONMENTAL SUSTAINABILITY: To clean rivers, ponds, canals, sea etc. and create awareness about the importance of water across the country; ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the equality of soil, air and water.
- NATIONAL HERITAGE, ART AND CULTURE: Protecting natural heritage, art and culture; to foster artistic, cultural and recreational avenues for persons with disabilities; to conduct seminars and training programs such as dairy, fisheries, handloom, agriculture, animal husbandry, handicraft, sericulture, social forestry khadi and village industry.
- SPORTS: To promote sports and physical activities especially among youth; to encourage sports and games for people with disabilities, especially the visually challenged.

### 3. GOALS

Our goals include the following:

#### HUNGER, POVERTY, MALNURTITION, HEALTH & SANITATION

Prayag will support various NGOs that run mid-day meal programs in the schools across India and provide food to poor people.

Prayag will run various medical centers in the field of Homeopathy, Neuropathy, Acupressure, Allopath, Ayurveda etc. and provide medicines free of cost or at a very nominal cost.

The Company will open a diet clinic for the public at large, will provide yoga classes to the public to inculcate the habit of healthy living in the lives of people.

The Company will also organize blood donation camps.

The Company will work with the organizations working in medical or health-related

#### EDUCATION

The Company's focus in the field of education will be to provide quality formal and informal basic education to the children within deprived rural and urban communities and to visually challenged, differently-abled and economically underprivileged people. For this the Company will establish Pre-Nursery/ Play way institute for educating children of the weaker section of the Society.

The company will also conduct various classes to promote skills, vocational and entrepreneurial knowledge at rural as well as urban areas and will conduct seminars / workshops on self-employable skills and income generation activities.

#### RURAL DEVELOPMENT

We believe that the well-being of people living in rural areas ensures sustainable development. For this we will partner with the governments and NGOs, the village Panchayats and other like-minded stakeholders to initiate and implement development programmes and projects like constructing roads, providing drainage system and electricity and rehabilitating natural disaster affected victims in rural areas.

The Company will build toilets in the schools of rural areas.

#### SPORTS

To revive the sports culture in India at the grass-root level, the Company will try to help build a strong framework for all sports played in our country. The Company will provide various sports classes especially to children from weaker section and to the persons with disabilities.

The Company will also support aspiring players in the field of cricket, football, Tennis, Athletics, Badminton, Basketball, Gymnastics, Hockey, Swimming, Shooting, Volleyball, weightlifting, etc. either directly or through various NGOs/ organizations.

#### GENDER EQUALITY, ENVIRONMENT SUSTAINABILITY, ART & CULTURE ETC.

The Company will, among other things, focus on promoting gender equality and empowering women, environment sustainability, ecological balance, protection of national heritage, art and culture.

### 4. UNDERTAKING CSR ACTIVITIES

The Company will undertake its CSR activities, as approved by the CSR Committee, through Prayag Prayas Trust or any other entity / organization approved by the CSR Committee.

### 5. LOCATION OF CSR ACTIVITIES

The locations for CSR activities will be decided by CSR committee. The Company shall give preference to the local area and areas around it where it operates.

## 6. GOVERNANCE

### Constitution of CSR Committee

The CSR committee consist of the following directors:

- Mr. Nitin Aggarwal, Chairperson
- Mr. Deepak Aggarwal

### Roles and Responsibilities of the Committee

The responsibilities of CSR Committee includes:

- Formulate CSR policy and seek approval from the Board of Directors of the company.
- Review the policy on a yearly basis.
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

## 7. FUNDING/ ANNUAL SPENDS/ ALLOCATION OF FUNDS

The Company would spend not less than 2% of the Average Net Profit of the Company made during the three immediately preceding financial years. The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

The Company shall allocate a budget towards CSR activities falling within the purview of the objectives of this policy and also formulate an Annual Action Plan for CSR Activities as per the Rule 5 sub-rule (2) of CSR Rules. The CSR expenditure shall include all actual expenditures including contribution to corpus or on project or programs relating to CSR activities recommended by the CSR Committee and approved by the Board of Directors but shall not include any expenditure that does not fall within the purview of Schedule VII of the Act.

If there are any unspent CSR funds during a financial year (in respect of an ongoing CSR Project), in accordance with its CSR policy, the company shall transfer such unspent CSR funds into a special account within a period of 30 (thirty) days from the end of the financial year. Such account, to be opened with a scheduled bank by the company, will be called an Unspent Corporate Social Responsibility Account (Unspent CSR Account) and the proceeds of the Unspent CSR Account will be spent by the company towards the CSR projects (under its CSR policy) within 3 (three) financial years from the date of such transfer. If the company is unable to spend the sum in the Unspent CSR Account within the prescribed period of 3 (three) financial years, then, such unspent amount shall be transferred to a fund specified under Schedule VII of the Companies Act (Schedule VII Fund) within 6 (six) months from the end of the relevant financial year.

However, if there are any unspent CSR funds at the end of a financial year and there are no ongoing CSR projects, the funds shall be directly transferred to the Schedule VII Fund, within 6 (six) months from the end of the relevant financial year.

## **8. REPORTING**

It is mandatory for the Company to disclose its CSR Policy, programs/projects undertaken and the expenditure made towards CSR activity in the annual report.

## **9. AMENDMENTS TO THE POLICY**

The Board of Directors on its own and/or on the recommendation of CSR committee can amend its policy as and when required or deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.

## **10. EFFECTIVE DATE**

This policy will be effective from April 1, 2019

Amended on May 15, 2021

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